



FY 2019 Student Fee Review Board Budget Presentation

Fee Funded Area: Athletics Date: 3/19/2018

	FY17	FY18	FY18	FY19	\$	%	Student	
	ACTUAL <sup>1</sup>	APPROVED	PROJECTED	PROPOSED	CHANGE	CHANGE	Headcount	K * \$ Change (G)
<b>STUDENT FEES</b>								
Fall/Spring - Full Time On Campus	\$114.92	\$114.92	\$114.92	\$115.61	\$0.69	0.60%	50,300	\$34,682.86
Off Campus	\$2.54	\$2.54	\$2.54	\$2.56	\$0.02	0.60%	160	\$2.44
Part Time On Campus						0.00%		
Off Campus	\$1.27	\$1.27	\$1.27	\$1.27	\$0.00	0.00%		
Summer - Full Time On Campus	\$3.30	\$3.30	\$3.30	\$3.32	\$0.02	0.60%	3,400	\$67.32
Off Campus	\$1.65	\$1.65	\$1.65	\$1.66	\$0.01	0.60%	500	\$4.95
Part Time On Campus						0.00%		
Off Campus	\$0.83	\$0.82	\$0.82	\$0.82	\$0.00	0.00%	Total	\$34,757.56
<b>REVENUE</b>								
Student Fees (4352)	5,843,347	5,832,944	5,834,990	5,867,702	34,758	0.60%		
Self Generated Revenue (Interest and Other Income)	21,366,079	21,760,116	21,760,116	28,300,668	6,540,552	30.06%		
Other Revenues	17,462,891	15,618,174	15,616,128	16,506,506	888,332	5.69%		
<b>TOTAL REVENUE</b>	<b>44,672,317</b>	<b>43,211,234</b>	<b>43,211,234</b>	<b>50,674,876</b>	<b>7,463,642</b>	<b>17.27%</b>		
<b>EXPENSES</b>								
<b>Mandatory Costs</b>								
General and Administrative Costs (9550-9552)	9,171,934	9,389,172	9,400,000	9,680,448	291,276	3.10%	Student Athlete	
Salary and Benefits (5XXX)	15,398,280	16,030,246	15,900,000	16,449,650	419,404	2.62%		
Utilities (78XX)	0	0	0	0	0	0.00%		
Insurance (6641)	949,865	700,000	900,000	800,000	100,000	14.29%	Primarily insurance and medical expenses for	
Bad Debt (6705)	0	0	0	0	0	0.00%		
Bond Payment (98XX)	374,011	4,440,192	4,500,000	8,906,600	4,466,408	100.59%	First stadium bond bond payments were due in	
Subtotal Mandatory Costs	25,894,090	30,559,610	30,700,000	35,836,698	5,277,088	17.27%		
<b>Other Costs</b>								
Travel (60XX) + (61XX)	2,839,972	2,800,000	2,800,000	2,800,000	0	0.00%	Team Travel	
Materials and Supplies (62XX)	2,956,578	1,000,000	1,000,000	1,000,000	0	0.00%	Uniforms and equipment-changed accounting practice to	
Other Operating Expenses (66XX + other)	1,631,718	3,805,000	3,600,000	3,805,000	0	0.00%	Game Expenses; FY 18 and FY 19 impact reflects impact of	
Repair & Replacement (Bldg. Improvements)	30,000	30,000	30,000	30,000	0	0.00%	Athletics budgeted repairs and	
Other Expenses	10,613,264	5,016,624	5,081,234	7,203,178	2,186,554	43.59%	includes budgets not managed by the Athletics Department for such things as utilities	
Subtotal Other Costs	18,071,532	12,651,624	12,511,234	14,838,178	2,186,554	17.28%		
<b>TOTAL EXPENSES</b>	<b>43,965,622</b>	<b>43,211,234</b>	<b>43,211,234</b>	<b>50,674,876</b>	<b>7,463,642</b>	<b>17.27%</b>		
<b>FUND BALANCE <sup>2</sup></b>								
Fund Balance at June 30 (3000)						0.00%		
Operations Increase/Decrease						0.00%		
Contributions to Reserve Account						0.00%		
<b>ENDING FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>		
<b>RESERVE ACCOUNT</b>								
Beginning Reserve Balance at June 30			0	0	0	0.00%		
Plant Fund Interest (44XX)					0	0.00%		
Non-Operating Expenses					0	0.00%		
Contributions to Reserve	0	0	0	0	0	0.00%		
Committed Funds					0			
<b>RESERVE ACCOUNT BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>		
<b>BOND INFORMATION</b>								
Bonds Issued:								
Year Bond Retires: 2019 Moby project								
Fee Portion Attributed to Bond: \$5.07								

NOTE: Stadium bonds issued in 2015 are project financed. No student fees will be used for stadium bond debt service.

1 For consistency, numbers are from public NCAA FY 17 report which includes expenses not managed by Athletics such as general maintenance overhead, utilities and facilities  
 2 In lieu of maintaining a fund balance Athletics budgets conservatively with various contingencies within the expense totals above. For example, Athletics budgets 100% of annual payroll even though job turnover and salary savings are almost a certainty in Athletics. By way of further example Athletics budgets almost \$400,000 of coach bonuses for NCAA appearances and conference championships even though not all coaches will likely earn those bonuses. Including those items in budgeted expenses rather than reserve improves Athletics ability to manage such items throughout the year.