



FY 2019 Student Fee Review Board Budget Presentation

Fee Funded Area: Lory Student Center

Date: 3/5/2018

	FY17 ACTUAL	FY18 APPROVED	FY18 PROJECTED	FY19 PROPOSED	\$ CHANGE	% CHANGE
STUDENT FEES						
Fall/Spring - Full Time On Campus	\$178.28	\$182.52	\$182.52	\$187.28	\$4.76	2.61%
Off Campus	\$38.11	\$38.11	\$38.11	\$38.11	\$0.00	0.00%
Part Time On Campus	\$74.88	\$76.66	\$76.66	\$78.66	\$2.00	2.61%
Off Campus	\$19.05	\$19.05	\$19.05	\$19.05	\$0.00	0.00%
Summer - Full Time On Campus	\$115.88	\$118.64	\$118.64	\$121.74	\$3.10	2.61%
Off Campus	\$24.77	\$24.77	\$24.77	\$24.77	\$0.00	0.00%
Part Time On Campus	\$48.67	\$49.83	\$49.83	\$51.13	\$1.30	2.61%
Off Campus	\$12.38	\$12.38	\$12.38	\$12.38	\$0.00	0.00%
REVENUE						
Student Fees (4352)	9,573,024	9,779,907	9,819,907	10,024,848	244,942	2.50%
Self Generated Revenue (Interest and Other Income)	2,808,964	2,808,002	2,850,075	2,850,000	41,998	1.50%
Other Revenues	23,096,200	24,476,614	24,084,462	24,105,399	(371,215)	-1.52%
TOTAL REVENUE	35,478,188	37,064,523	36,754,444	36,980,247	(84,275)	-0.23%
EXPENSES						
Mandatory Costs						
General and Administrative Costs (9550-9552)	1,031,275	1,039,584	1,039,584	1,059,046	19,462	1.87%
Salary and Benefits (5XXX)	4,306,545	4,851,681	4,783,523	5,138,661	286,980	5.92%
Utilities (78XX)	477,131	705,895	600,400	705,895	0	0.00%
Insurance (6641)	62,076	66,156	66,156	64,144	(2,012)	-3.04%
Bad Debt (6705)	20,769	19,581	19,581	20,050	469	2.39%
Bond Payment (98XX)	4,510,027	4,772,150	4,797,140	4,534,824	(237,326)	-4.97%
Subtotal Mandatory Costs	10,407,823	11,455,047	11,306,384	11,522,620	67,572	0.59%
Other Costs						
Travel (60XX) + (61XX)	79,594	70,600	80,500	70,600	0	0.00%
Materials and Supplies (62XX)	463,174	554,350	568,000	554,350	0	0.00%
Other Operating Expenses (66XX + other)	1,608,437	1,177,882	1,367,741	1,250,000	72,118	6.12%
Repair & Replacement (Bldg. Improvements)	395,231	395,000	395,000	395,000	0	0.00%
Other Expenses	21,477,380	22,722,367	22,372,219	22,352,275	(370,092)	-1.63%
Subtotal Other Costs	24,023,816	24,920,199	24,783,460	24,622,225	(297,974)	-1.20%
TOTAL EXPENSES	34,431,639	36,375,246	36,089,844	36,144,845	(230,401)	-0.63%
FUND BALANCE						
Fund Balance at June 30 (3000)	4,695,006	4,734,467	4,741,555	4,406,155	(328,312)	-6.93%
Operations Increase/Decrease	1,046,549	689,277	664,600	835,403	146,126	21.20%
Contributions to Reserve Account	(1,000,000)	(1,000,000)	(1,000,000)	(835,000)	165,000	-16.50%
ENDING FUND BALANCE	4,741,555	4,423,744	4,406,155	4,406,558	(17,186)	-0.39%
RESERVE ACCOUNT						
Beginning Reserve Balance at June 30	2,229,043	3,252,865	3,256,193	4,283,343	1,030,478	31.68%
Plant Fund Interest (44XX)	27,150	24,000	27,150	35,714	11,714	48.81%
Non-Operating Expenses					0	0.00%
Contributions to Reserve	1,000,000	1,000,000	1,000,000	835,000	(165,000)	-16.50%
Committed Funds					0	
RESERVE ACCOUNT BALANCE	3,256,193	4,276,865	4,283,343	5,154,057	877,192	20.51%
BOND INFORMATION						
Bonds Issued: 2010 ABC, 2017A/2012A, 2017C/2013E						
Year Bond Retires: March 2040 (2010ABC), March 2044 (2012 AC), March 2028 (2013E)						
Fee Portion Attributed to Bond: \$70.00						

Student Fees (1):
Mandatory fixed cost student fee increase of 2.61% results in a \$244,942 increase in Student Fee Revenue

Self-Generated Revenue (2)
increase is due to DCE online charges increasing by \$40k

Other Revenues (3):
Decrease in Budgeted Revenue:
Bookstore \$286k
Dining Services \$ 85k
TOTAL \$371k

Mandatory fixed cost increases (4) and (5):
G&A \$19,462
Salary* \$226,980
Insurance (\$2,012)
Bad Debt \$469
TOTAL \$244,899
*Salary and Benefits are increasing by \$60k without a fee increase

Bond Payment (6)
This decrease is due to a bond refund / restructure

Other Operating Expenses (7):
Game day expenses \$11k
All Other Services \$61k

Other Expenses (8):
Bookstore and Dining Services are reducing operating expenses due to the decrease in revenue